November 23, 2015 Notice of Resolution to Exceed Levy Limit for 2016 Budget

RESOLUTION OF TOWN BOARD TO PROPOSE EXCEEDING LEVY LIMITS

Whereas, the State of Wisconsin has adopted levy limits on town, village, city and county levies for 2015 and thereafter under s. 66.0602 of Wis. Statutes:

Whereas, s. 66.0602 of Wis. Statutes limits the local levy for 2015 to a percentage increase to no more than the greater of (a) 0% of the maximum allowable 2015 town tax levy based on the states levy limit law or (b) a percentage equal to the percentage change in equalized value due to new construction less improvements removed; which for the Town of Wolf River is 0.568% new construction.

Whereas, the Town Board of the Town of Wolf River, Winnebago County believes that for the 2015 tax levy (collected in 2016) it is in the town's interest to exceed the state levy limit as described above by a greater percentage than 0.568%. WHEREAS, the Town of Wolf River levy was \$368,528 for 2014 (collected in 2015); And further WHEREAS, the state law would limit the increase to \$2,093 for a total allowable town tax levy of \$370,621 for 2015, collected in 2016.

NOW THEREFORE the Town Board of the Town of Wolf River, Winnebago County does hereby resolve and order as follows:

1. The town board supports an increase in the town tax levy for 2015 (to be collected in 2016) that will exceed the state levy limit.

2. The town board directs that the question of increasing the town tax levy for 2015 (to be collected in 2016) by 5.99%, which would increase the town levy by \$22,093 over the past year's levy, for a total town tax levy of \$390,621 shall be placed on the agenda for the Special Elector's meeting to be held on 23rd day of November, 2015.

Adopted this 19th day of October, 2015.

By the Town Board: Randy Rutten, Chairman David Koepp, Supervisor Bill Liedtke, Supervisor

Attested by Town Clerk: Susan J Gilbert